

Fee Policy

Policy Dates:

Initiated: August 2004

Reviewed: August 2008 Ratified: February 2009

Reviewed: February 2012 Ratified: April 2013

Review: August 2016 Ratified: September 2016

Review: March 2019 Ratified: August 2019

Review: May 2022 Ratified: May 2022

Review: 2025

CATHOLIC LADIES' COLLEGE LTD UNDER THE STEWARDSHIP OF MARY AIKENHEAD MINISTRIES 19 DIAMOND STREET

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Catholic Ladies' College Ltd

(ACN 058 164 891) (ABN 44 058 164 891)

Board of Directors

FEE POLICY

Catholic Ladies' College is a Mary Aikenhead Ministry in the tradition of the Sisters of Charity. We seek to develop in each member of our community a contemporary understanding and application of the charism of Mary Aikenhead, the spirituality of the Sisters of Charity, the mission and vision of Mary Aikenhead Ministries and their values of justice, love, compassion and hope.

In responding to this call Catholic Ladies' College is a Christ-centred community established to educate, in partnership with parents, women of faith, integrity, individuality and compassion, confident of their own worth as women and wholly involved in the transformation of society.

PURPOSE

As outlined in the College Mission Statement, Catholic Ladies' College is committed to providing its students with exemplary educational opportunities that reflect best practice in contemporary teaching and learning. The College is committed to providing well-resourced facilities that support and enhance students' learning and wellbeing. To uphold these commitments, the College relies on three main sources of income – Commonwealth Government grants, State Government grants and Annual Composite Fees.

This policy should be read in conjunction with the Management Guidelines for Implementation of the College Fee Policy and Family Financial Assistance Policy.

GUIDING PRINCIPLES

- The values of respect, social justice, equity and inclusion underpin the principles that guide this policy.
- It is the responsibility of the Catholic Ladies' College Board to establish an appropriate annual fee that takes into account the socio-economic status of the families that the College serves, the College Mission Statement and the stewardship responsibilities prescribed by Mary Aikenhead Ministries.
- All parents/legal guardians have a responsibility to contribute equitably to the cost of their child's
 education.
- To plan for a sustainable future and provide high quality teaching and learning experiences, parents/legal guardians are expected to honour their financial obligations.
- Mary Aikenhead Ministries is committed to the service of the poor, marginalised and the disadvantaged. The College offers fee concessions, subject to application, to parents/legal guardians experiencing financial hardship.

PROCEDURES

Catholic Ladies' College Finance, Audit and Risk Management Committee recommends a review of fees subject to the guiding principles, as part of the annual budget. Special subject and Extra Curricula fees are commensurate with charges levied by external providers/suppliers and are set to cover the cost of the activity.

The Board of Directors confers responsibility to the College Finance, Audit and Risk Management Committee for preparation of the annual budget.

IMPLEMENTATION

The Board of Directors confers responsibility to the College Principal to implement this policy.